

The Mortgagor shall complete the construction and furnishing of certain improvements to be erected on the premises in accordance with the final working plans and specifications approved by Southland Life Insurance Company, said construction will be continuous and without interruption, and should the Mortgagor fail to complete said construction and furnishing as aforesaid or should said construction cease, be interrupted, or abandoned for a period of fifteen (15) days then and in either event, the Mortgagee may, at its option, declare the entire principal sum of the note, or so much thereof as shall have been advanced to Mortgagor, with interest thereon as accrued, immediately due and payable.

It is understood and agreed that funds to be advanced upon the note are to be used in the construction and furnishing of the aforesaid improvements to be erected on the premises, and said funds shall be advanced in accordance with a certain Building Loan Agreement made by and between Mortgagor and Mortgagee, dated as of the date of this mortgage and to which Building Loan Agreement reference is made for all purposes to the same extent and effect as if fully set forth herein and made a part of this mortgage; and upon failure of Mortgagor to keep and perform all of the covenants, conditions and agreements of the Building Loan Agreement, the Mortgagee may, at its option, declare the entire principal sum of the note, or so much thereof as shall have been advanced to Mortgagor, with interest thereon as accrued, immediately due and payable, notwithstanding anything herein to the contrary.

Any failure of Mortgagor to keep and perform all of the covenants, conditions, and agreements of the Building Loan Agreement shall constitute an event of default under Article 4 of this mortgage with the same effect as if the provisions of this article were fully set forth in said Article 4. In the event of a conflict between the terms of this Mortgage and Security Agreement and the Assignment of Rents and Leases and the terms of the Building Loan Agreement, those of the Building Loan Agreement shall prevail and control.

30. That if the Mortgagor consists of more than one party, such Mortgagors shall be jointly and severally liable under any and all obligations, covenants and agreements of the Mortgagor contained herein. The holder of this mortgage shall look solely to the security of the Mortgaged Premises for the payment of the indebtedness secured hereby. Nothing contained in this note shall impose a personal obligation or liability upon the undersigned

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